



The Right people

The Right expertise

The Smart Solution for Managed AML Services

About AML RightSource

- Founded in 2005 by former Deloitte professionals.
- Helped design and implement the first post 9/11 BSA/AML compliance department .
- AMLRS team is comprised of compliance officers and analysts with experience working within the financial institution industry.
- Designed the first and only managed services solution that combines the people, the process, the technology and the knowledge that financial institutions need for a robust BSA/AML Transaction Monitoring program.
- AMLRS services have withstood regulatory audit and review, providing a superior BSA/AML Transaction Monitoring solution.

Understanding the Managed Services Approach to Transaction Monitoring

- **Two Components for BSA/AML Managed Services Solution**

Managed Service Provider and Outsourcing

- **What are Managed Service Providers**

- Transferring day-to-day responsibility as a strategic method for improved operations
 - Creates a more effective and efficient process and operation
 - Includes production support and maintenance activities
 - MSP specializes in technologies that businesses might not have the resources to support

- **What is Outsourcing**

- Contracts with a third party to provide services that might otherwise be performed by in-house employees.
 - Focus on core businesses
 - Improve quality
 - Access to best practices and better talent
 - Saves Money

Understanding the Managed Services Approach to Transaction Monitoring

- **A Managed Service Provider for BSA/AML**

Combines Compliance Professionals and Technology to monitor a banks transactional activity for potentially suspicious and fraudulent transactions. This allows the banks BSA compliance staff to focus on a more strategic and less tactical approach to managing their BSA/AML program.

Understanding the Managed Services Approach to Transaction Monitoring

What we've observed:

- Procuring, implementing and staffing software technology for Transaction Monitoring was the only solution being offered
- Technology typically increases AML workflow.
- BSA Officers were often overwhelmed by the process.
- Banks found it difficult to increase staff for additional workflow.
- A “managed” or outsourced solution is the smart solution.
- **Software is not a Solution - It's a Tool**
- **Banks needed an option that offers real value, consistent results, at a predictable cost.**

AML RightSource Managed Services

- Combine the people and technology to provide a real solution.
- **Transaction Monitoring and Alert Resolution (TMAR):**
 - Transaction monitoring
 - SAR preparation
 - Monthly reporting
 - Regulatory exam assistance
 - Case management and audit trail
 - Customer risk modeling and profiling
 - Help-desk assistance
- **Other Services:**
 - 314a investigation
 - OFAC watch list screening
 - CTR preparation and filing
 - BSA Risk Assessment
 - Case Remediation
 - Fraud Investigations
 - Fraud Monitoring
 - Debit fraud
 - Account fraud
 - ID theft

What We Provide

- A managed BSA/AML solution that is truly a total solution, with much less impact on capital expenditures and budgets
- Access to AML technology, without the need to purchase, operate, and maintain, with little or no IT resources needed plus its associated costs
- Access to a dedicated staff of BSA/AML experts
- Access to industry best practices that may be difficult to develop
- Comprehensive Reporting
- Help Desk Services

Our Value

Customer Quote:

“AML RightSource’s Transaction Monitoring solution brings the knowledge, resources, and processes, that a large institution uses and delivers it on a scalable level for a community bank of our size saving us time and money”

Chief Financial Officer - Blackhawk Bank

BSA Program Benefits

- Ability to deploy an enhanced BSA/AML program quickly without the need for a major capital expenditure
- No additional staffing with salaries, benefits, and training costs
- Predictable cost structure with no long term commitment
- Continuous process improvement
- Timely compliance with new and changing regulations
- You can now manage your program more strategically
- You have less worry about workload and more time to cover other tasks
- Improved relationship with the regulators

Information Security

- AMLRS technology and data security protocol is SAS-70 Type I and Type II compliant.
- SFTP or VPN connectivity is utilized.
- Read only thin client technology for staff.
- A field tested disaster recovery plan is in place.
- All client data stored and accessed from secure remote hosting facility.
- Internal facilities protected by pass-code and key-card security.
- Background check conducted of employees prior to employment.

What About the Regulators?

- We are an experienced resource to assist the bank in preparing for, managing, and passing BSA/AML examinations and audits, with expert preparation and documentation.
- We encourage on-site support during the examination so all 3 parties can discuss the components of the bank's BSA/AML program, and review enhancements since the last examination.
- **TMAR** services have withstood regulatory audit and review, and have been successfully vetted by Federal and State regulatory agencies.
- ***“AML RightSource spoke with our Regulator and our Regulator was very comfortable with the managed service approach”***

- Customer Testimonial

Why AML RightSource?

In-House:

- Technology difficult to deploy & manage
- Ongoing IT involvement
- Increased workload
- Staffing/Training issues
- Increased operational risk
- Upgrades & maintenance
- Long Term Investment

AML RightSource:

- Little IT Involvement
- Quick Implementation
- Expert AML technology management
- Reduce staffing problems
- Secure operations and process
- Eliminate alert workload
- Benefit from best practices
- Customized to Policy & Procedure
- Exam & audit assistance
- Comprehensive reporting
- Predictable costs
- No long term commitment
- **Your Partner in regulatory compliance!!**

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